



NEIL INDUSTRIES LIMITED

CIN : L51109WB1983PLC036091

Date: 28th May, 2022

To,
The Secretary,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street- Fort,
Mumbai-400001

Dear Sir,

Ref: Neil Industries Limited

Please Find Enclosed herewith the following documents for your kind perusal:

1. Outcome of the Board Meeting held on 28th May, 2022.
2. Audited Annual Financial results for the Quarter/Year ended March 31st, 2022.
3. Independent Audit Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.
4. Statement of Assets & Liabilities for the quarter/year ended March 31st, 2022.
5. Cash flow Statement for the quarter/year ended March 31st, 2022
6. A declaration that the Audit Report so provided by the Auditors is "Unmodified".

Thanking You,

For **NEIL INDUSTRIES LIMITED**

Pooja Mishra

POOJA MISHRA
(COMPANY SECRETARY & COMPLIANCE OFFICER)



R/o : 88 B, (Ground Floor), Lake View Road, Kolkata-700029, Ph.:033-40088545
Corp. Off.: 14/113, Civil Lines, 402-403, Kan Chambers, Kanpur-208001, Ph.: 0512-2303325
E-mail : neilindustrieslimited@gmail.com, neilil@rediffmail.com • Web : www.neil.co.in



NEIL INDUSTRIES LIMITED

CIN : L51109WB1983PLC036091

Date: 28th May, 2022

To,
The Secretary,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street- Fort,
Mumbai-400001

SUB: OUTCOME OF BOARD MEETING HELD ON 28TH MAY, 2022 AT 01:00 P.M.

Dear Sir,

This is to inform you that the Board at its meeting held today i.e., 28th May, 2022 which commenced at 01:00 p.m. and concluded at 02:30 p.m. have considered and approved the following:

1. Audited Annual Standalone Financial Results of the Company for the quarter/year ended March 31st, 2022.
2. Independent Audit Report of the Company as per Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
3. Took on record the appointment of M/s V. Agnihotri & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the financial year 2022-2023.
4. Took on record the appointment of Ms. Pooja Mishra, Company Secretary & Compliance Officer as the Internal Auditor of the Company for the financial year 2022-2023

Thanking You,

For **NEIL INDUSTRIES LIMITED**

Pooja Mishra

POOJA MISHRA
(COMPANY SECRETARY & COMPLIANCE OFFICER)



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NEIL INDUSTRIES LIMITED

Regd. Office: 88/B, Ground Floor, Lake View Road, Kolkata - 700 029

Corp. Office: 14/113, Civil Lines, 402-403 Kan Chambers, Kanpur- 208 001

CIN: L51109WB1983PLC036091

Statement of Standalone Audited Financial Results for the Quarter/ Year ended 31st March 2022

S.No.	Particulars	Quarter Ended	Preceeding	Corresponding	Year to date figures for current period ended 31.03.2022 Audited	Year to date figures for previous period ended 31.03.2021 Audited
			Quarter Ended	Quarter Ended		
		31.03.2022	31.12.2021	31.03.2021		
		Audited	Un-Audited	Audited		
	Revenue From Operations					
(i)	Interest Income	72.57	73.80	70.01	289.07	277.59
(ii)	Dividend Received	0.00	0.00	0.00	0.00	0.00
(iii)	Net Gain on fair value changes	0.00	0.00	0.00	0.00	0.00
(iv)	Sale of Products	0.00	0.00	0.00	6.87	0.00
I	Total Revenue from Operation	72.57	73.80	70.01	295.94	277.59
II	Other Income	(0.13)	0.13	0.17	0.01	0.41
III	Total Income (I+II)	72.44	73.93	70.18	295.95	278.00
	Expenses					
(i)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
(ii)	Purchases of stock in Trade	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in inventories of finished goods, work- in-progress and stock-in-trade	0.00	0.00	0.00	1.53	0.00
(iv)	Employee benefit expense	5.83	7.59	5.56	25.23	22.08
(v)	Finance Cost	0.00	0.00	(0.02)	0.00	0.00
(vi)	Depreciation, depletion and amortization Expense	(0.15)	1.30	1.39	2.65	3.39
(vii)	Fees and Commission Expense	3.00	1.78	11.00	7.93	11.00
(viii)	Net loss on Fair Value Changes	0.00	0.00	0.00	0.00	0.00
(ix)	Net loss on derecognition of financial instruments under amortized cost category	0.00	0.00	0.00	0.00	0.00
(x)	Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00
(xi)	Other expenses	457.87	1.56	30.01	465.71	44.20



	Total Expenses	466.55	12.23	47.94	503.05	80.67
V	Total Profit before exceptional items and tax	(394.11)	61.70	22.24	(207.10)	197.33
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extra ordinary items and tax	(394.11)	61.70	22.24	(207.10)	197.33
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax	(394.11)	61.70	22.24	(207.10)	197.33
X	Tax Expense					
	a) Current Tax	21.79	17.53	54.85	71.79	99.85
	b) Deferred Tax	0.26	0.00	0.29	0.26	0.29
	Total Tax Expenses	22.05	17.53	55.14	72.05	100.14
XI	Profit (Loss) for the period from continuing operations	(416.16)	44.17	(32.90)	(279.15)	97.19
XII	Profit(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit(Loss) from discontinuing operations after Tax	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period	(416.16)	44.17	(32.90)	(279.15)	97.19
	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the Period	(416.16)	44.17	(32.90)	(279.15)	97.19
XVI	Details of Equity Share Capital					
	Paid up Equity Share capital	1,955.32	1,955.32	1,955.32	1,955.32	1,955.32
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XVII	Reserves excluding Revaluation Reserves	3,348.07	3,764.23	3,627.22	3,348.07	3,627.22
	Earning Per Equity Share					
	a) Basic (Rs.)	(2.13)	0.23	(0.17)	(1.43)	0.50
	b) Diluted (Rs.)	(2.13)	0.23	(0.17)	(1.43)	0.50
1	These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.					
2	The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 28 May, 2022. The Statutory Auditor of the Company have carried out audit of the aforesaid results.					



3	The Company is a Non Banking Financial Company. As such, there are no separate reportable segments as per the Ind AS 108- Operating segment.
4	Period year figures have been regrouped, reclassified to make them comparable with those of current period.
5	This Statement is as per regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Place: Kanpur
Date:28.05.2022

For and on behalf of the Board of Directors of the Company
NEIL INDUSTRIES LIMITED



Arvind Kumar Mittal

ARVIND KUMAR MITTAL
(MANAGING DIRECTOR)
DIN: 02010445

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Figures as at the end of the Current Reporting Period 31.03.2022	Figures as at the end of the Previous Reporting Period 31.03.2021
1	ASSETS		
1.1	Financial Assets:		
(i)	Cash & Cash Equivalent	55.23	2.14
(ii)	Bank Balance other than (a) above	0.55	5.44
(iii)	Receivables		
	(i) Trade Receivables	0.00	0.00
	(ii) Other Receivables	1.01	0.91
(iv)	Loan	3297.38	3174.54
(v)	Investments	0.10	0.10
(vi)	Other Financial Assets	1746.01	1746.03
1.2	Non Financial Assets:		
(i)	Inventories	0.00	1.54
(ii)	Current Tax Assets (Net)	28.89	20.81
(iii)	Deferred Tax Assets (Net)	3.30	3.55
(iv)	Investment Property	886.61	886.61
(v)	Property, Plant and Equipment	7.20	12.61
	TOTAL ASSETS	6026.38	5854.28
2	EQUITY AND LIABILITIES		
2.1	EQUITY		
(i)	Equity Share Capital	1955.32	1955.32
(ii)	Other Equity	3348.07	3627.22
	Total Equity	5303.39	5582.54
2.2	LIABILITIES		
	Financial Liabilities		
(i)	Derivative Financial Instruments	0.00	0.00
(ii)	Trade Payables		
	(i) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(ii) Other Payables	1.08	0.55
	(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1.08	0.55
(iii)	Borrowings (Other than Debt Securities)	0.00	0.00
(iv)	Other Financial Liabilities	0.00	0.00
	Non-Financial Liabilities		
(i)	Current tax Liabilities(Net)	0.37	18.62
(ii)	Provisions	721.54	252.57
(iii)	Deferred Tax Liabilities (Net)		0.00
	TOTAL LIABILITIES AND ASSETS	6026.38	5854.28



- 1 The above results were reviewed by Audit Committee, the Board of Directors at its meeting held on 28th
May, 2022 approved the above result and its release.
2 The Company is engaged in the business of NBFC activities. The Company has one reportable
Geographical segment. As such there are no separate reportable segment as per As per the Accounting
3 The format for audited quarterly results has been as prescribed in SEBI circular dated 05th July 2016 and
schedule III (Division II) of the Companies Act 2013. (IND AS IS APPLICABLE)
4 During the period ended 31st March, 2022, there is no complaints received from the investors.

Complaint Pending	Nil
Complaint received during the half year ended on 31st March, 2022	Nil
Complaint resolved during the half year ended on 31st March, 2022	Nil
Complaints pending as at 31st March, 2022	Nil

Figures of the previous period/year have been regrouped/recast whenever necessary, in order to make them comparable.

Date: 28/05/2022
Place: Kanpur

For Neil Industries Limited


Arvind Kumar Mittal
Managing Director
DIN: 02010445

NEIL INDUSTRIES LIMITED

88B, LAKE VIEW ROAD KOLKATA 700029

CIN : L51109WB1583PLC036091

Cash Flow Statement for the year ended 31st of March, 2022

Particulars	As at 31st March, 2022	Year Ended 31st March, 2021
A Cash Flow From Operating Activities		
(Loss)/Profit Before Tax	(20,710,455.00)	19,732,307.00
Adjustments For :		
Depreciation & Amortisation	265,373.00	339,132.00
Profit/Loss for Sale of Car	-	-
Prior Period Income Tax Exp	(719,658.00)	(4,868,750.00)
Provision for Standard assets & Sub Standard Assets		
Operating Profit Before Working Capital Changes	(21,164,740.00)	15,202,689.00
Decrease/(Increase) in Other Bank Balance	478,504.00	(506,349.00)
Decrease/(Increase) in Receivables	(10,000.00)	(80,182.00)
Decrease/(Increase) in Inventories	153,582.00	-
Decrease/(Increase) in Loans	(12,284,012.00)	(18,984,622.00)
Increase/(Decrease) in Provisions	46,896,861.00	4,540,226.00
Increase/(Decrease) in Payables	53,222.93	1,666,321.00
Increase/(Decrease) in Current Tax Liability	(1,825,303.00)	-
Cash Generated from Operation	12,298,114.93	1,838,083.00
Taxes Paid	7,266,379.00	4,797,947.00
Net Cash Generated From Operating Activities	5,031,735.93	(2,959,864.00)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-	(21,061.00)
Sale of Property, Plant and Equipment	275,000.00	-
Purchase of Investment Property	-	-
Advance For Property / Other Financial Assets	2,025.00	2,598,074.00
Sale of Mutual Funds	-	-
Net Cash Generated From Investing Activities	277,025.00	2,577,013.00
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Secured Loans	-	-
Increase/(Decrease) in Unsecured Loans	-	-
Net Cash Generated From Financing Activities	-	-
Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	5,308,760.93	(382,851.00)
Opening Cash & Cash Equivalent:	214,205.00	597,056.00
Closing Cash & Cash Equivalent:	5,523,396.00	214,205.00

Date: 28.05.2022

Place: Kanpur

For & on behalf of Board



Arvind Kumar Mittal
(Managing Director)
DIN: 02010445

Reconciliation Table of Equity of Standalone Financial Results as per India GAAP and IND AS

Amt. (in Lakhs)

S. No.	Particular	As at March 31, 2022	As at March 31, 2021
1.	Total Equity as per Indian GAAP	1955.32	1955.32
2.	Adjustment, if Any	-	-
3.	Total equity as per IND AS	1955.32	1955.32



Reconciliation Table for Net Profit/Loss as per IND AS and IGAAP

S. No.	Particular	Quarter ended 31-03-2022 Standalone	Year ended 31-03-2022 Standalone
1.	Net Profit/(Loss) after tax for the period	(416.16)	(279.15)
2.	Impact of IND AS on comprehensive income	-	-
3.	Impact of IND AS on Other comprehensive income	-	-
4.	Total comprehensive income for the period as per IND AS	(416.16)	(279.15)





AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 AS AMENDED

Report on the audit of the Standalone Financial Results

To,
The Board of Directors of
Neil Industries Limited,
88B (Ground Floor),
Lake View Road, Kolkata
West Bengal-700029

Opinion

We have audited the accompanying standalone quarterly financial results of NEIL INDUSTRIES LIMITED (the company) for the quarter ended 31.03.2022 and the year to date results for the period from 01.04.2021 to 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31.03.2022 as well as the year to date results for the period from 01.04.2021 to 31.03.2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that we are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Ind AS Financial Results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For Ranjit Jain & Co.
Chartered Accountants
FRN: 322505E

Ranjit Jain
(Ranjit Jain)
(Chartered Accountant)
(Membership Number:- 056597)
UDIN: 22056597AJUKQO4294

Place: Kolkata
Date: 28.05.2022



NEIL INDUSTRIES LIMITED

CIN : L51109WB1983PLC036091

DECLARATION

Pursuant to the Securities Exchange Board of India (Listing Obligation & Disclosure Requirements) Amendment Regulations, 2016 dated 25th May, 2016 read with SEBI Circular CIR/CFD/CMD/56/2016 we hereby declare that the Audit Reports so provided by the auditors of the Company for the financial year ended March 31st, 2022 is **UNMODIFIED**.

FOR NEIL INDUSTRIES LIMITED

ARVIND KUMAR MITTAL
(MANAGING DIRECTOR)
(DIN: 02010445)



Place: Kanpur

Date: 28.05.2022